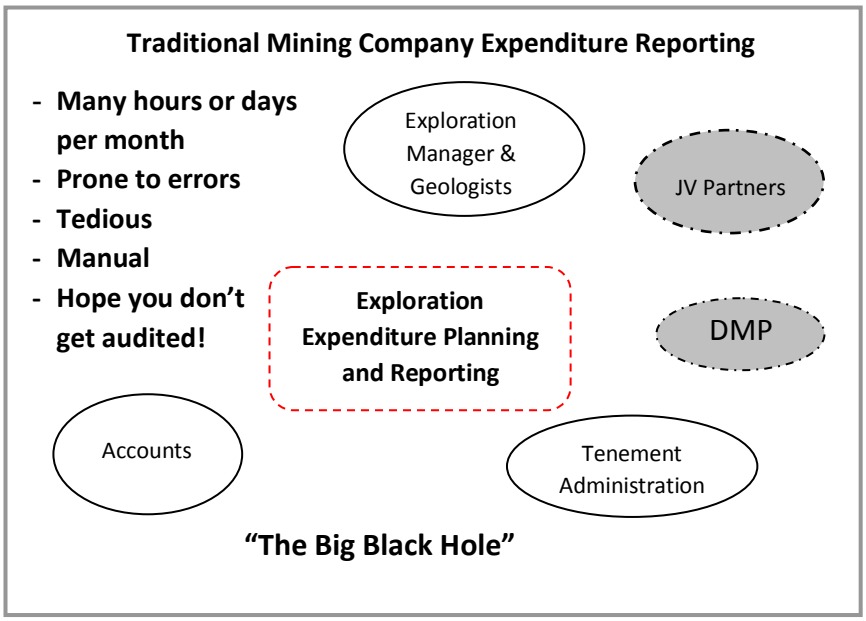
Expenditure Watch

"Makes Expenditure Tracking Efficient, Accurate, Transparent and Painless."

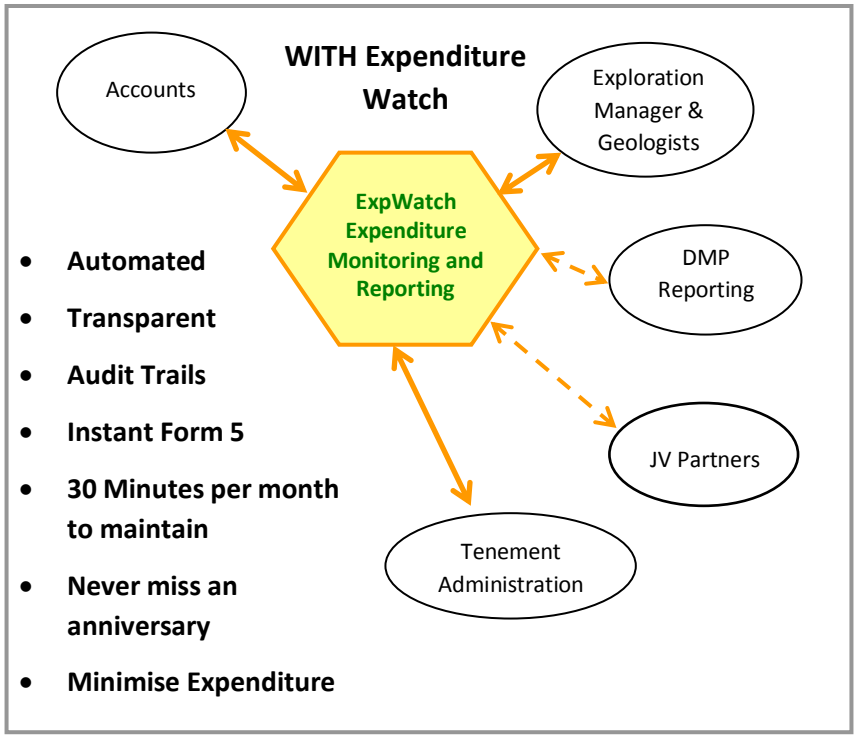
Expenditure Watch fills the gap between the accounting system, tenement administration and exploration planning. It is **designed specifically for the WA mining industry** to address many of the difficulties with traditional tenement expenditure reporting.

Staff can tell at a glance which tenements are on target to meet expenditure commitments and those where expenditure falls short, so they **"don't get ambushed by the anniversary date"**.



Expenditure Watch pays for itself within 12 months by increasing productivity for all staff, reduces expenditure by eliminating the need for hasty last minute exploration, and tracks project expenditure exemptions without requiring a PhD in Mathematics.

Updating expenditure is a simple, 30 minute process using bulk transaction dumps from the existing accounting system. By using spreadsheets as the transfer mechanism, any accounting system can be used. **Expenditure Watch** supports **multiple accounting systems**, easing the transition for companies switching accounts, or permits integration of expenditure from multiple companies – even JV partners!



Real Case: A company was switching accounting systems, and the accountant responsible for the change, upon seeing the demo, realised that Expenditure Watch could save him weeks of work bringing the old data into the new system.

Expenditure Watch paid for itself, instantly!

As a planning tool, Expenditure Watch is a one stop shop for all budget requirements, integrating expenditure commitments, rents and rates for the next 12 months. Project expenditure is automatically calculated for each tenement and used where possible to reduce commitments.

Real Case: A company looking to minimise costs used Expenditure Watch to **save over $700,000** on expenditure commitments by leveraging existing project expenditure.

With easy updating and full transaction details available, geologists and tenement administrators can regularly vet and monitor expenditure progress, so that when the anniversary comes, there are no nasty surprises requiring improvised solutions, and no fear of audits. In this way, **Expenditure Watch increases security of tenure**, a key consideration for good governance.

Real Case: When installing Expenditure Watch for a new client, during the training session we noticed a $90,000 transaction dated July 1 labelled "General Exploration." It turned out to be a lump sum journal entry totally unrelated to the tenement in question. Unfortunately the anniversary was only two days away…

Once anniversaries pass, **Expenditure Watch** produces Form 5s, exemption applications and project expenditure exemption details in seconds – **with built in audit trails back to individual transactions.** These reports are standalone Excel spreadsheets, which can be modified as necessary and emailed to tenement managers for final verification and submission.

Expenditure Watch streamlines Form 5 production even further by utilising Mineral Titles Online's bulk Form 5 upload feature allowing you to lodge up to 50 Form 5s at a time.

Key Benefits

- **New**: Online submission of single or bulk Form 5s to Mineral Titles Online
- **New:** Optimise performance and data security with optional SQL Server Backend
- Produce Form 5s and exemptions in seconds
- Easily reallocate expenditure across tenure and reporting periods
- Improves expenditure planning, eliminating last minute expeditions
- Understands and makes allowances for the 20% admin rule
- Increases productivity for accounts staff, geologists and tenement administrators
- Reduced risk of errors
- Improves accountability and security of tenure
- Need no longer fear of being audited
- Pays for itself in a very short time, usually within a year

Key Features

Source Data:

- Leverages existing accounting systems and tenement management systems
- Automated tenement details refreshed from Mineral Titles Online
- Minimal data entry required
- Monthly update requires only a single report from accounts
- Supports any accounting system (MYOB, Pronto, Classic, SAP, Quicken)
- Can include expenditure from multiple companies and JV partners
- Optional timesheet recorder designed to simplify logging time to tenements
- Ability to enter expenditure directly and/or distribute to tenements
- Including rent from MTO instead of accounts

Reports:

- Wide range of reports on current year expenditure and expenditure required
- Automated calculation of project expenditure status
- Charts of expenditure status for next 12 months, or by month
- Reports supporting JV expenditure requirements
- All reports and charts can be exported to Excel for further analysis and distribution
- Rent and rates estimates for next 12 months

General:

- Designed for WA, but supports tenements in other states
- Transparent and consistent audit trails back to the accounting system
- Can selectively add GST to expenditure if desired
- Automated Form 5s, Form 18's and Project Expenditure Statutory Declarations
- Customisable filters to let individual geologists focus on their tenements
- Special update function to refresh tenement and expenditure details on existing reports

Minimum System Requirements: Windows 7, Microsoft Office Professional 2007 (32 Bit version ONLY), Internet Explorer 10, Microsoft Graph is also required as part of the Office installation, SQL Server Express 2008 for optional SQL Backend. Some security settings in Internet Explorer may need to be altered to make **Expenditure Watch** work correctly.

Versions

Expenditure Watch comes with a single Editor license which includes unlimited Read Only licences. Installation, training, setting up tenements and projects, mapping accounting system cost codes and setting up import formats are all inclusive.

Pricing

For pricing options please refer to the separate Pricing Schedule.

About LandTrack Systems

LandTrack Systems is an Australian owned company based in Perth established in 2004 developing innovative web based applications to address the needs of the Australian mining industry. We have developed a reputation for innovation, reliability, quality and support. Our client base spans major mining companies to junior explorers.

Our first product, **Mineral Titles Audit** was released in 2005 and is being used by most mining companies and consultancies in WA to assist with their tenement compliance and land acquisition activities. In 2006 **Tenement Safety Net** was released**,** providing an independent report of tenement critical actions with up-to-date information on compliance status. In 2007 we developed **Expenditure Watch** to help track expenditure commitments, using existing accounting and tenement databases. Then came **Geo Search** in 2008, marking the start of a family of GIS based applications providing automated exploration intelligence. In 2012 we developed a free Google Maps based app called **LandTracker Maps** enabling users to view tenements across Australia. Our latest development **LandTracker,** will be an asset management system that tracks and manages Mineral Title compliance and agreements.

Contact

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LandTrack Systems

Dependable software tools that simplify land acquisition and management